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FOR IMMEDIATE RELEASE

December 31, 2003

MTD Board Approves the Early Retirement and Separation Agreement of General Manager, Gary Gleason

Today, the Santa Barbara Metropolitan Transit District (MTD) Board of Directors and Gary Gleason reached an Early Retirement and Separation Agreement. Appropriated savings due to staff attrition and deferred credits (reserves) will provide funding for this agreement. This agreement is a matter of public record.

The MTD Board of Directors would like to assure the community that this agreement will not result in any fare structure or service changes. Assistant General Manager, Sherrie Fisher, has been named as interim General Manager pending recruitment.

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